



ST MARY OF THE ASSUMPTION HIGH SCHOOL FINANCIAL AGREEMENT 2019- 2020

Parent/Guardian: _____

Student Name: _____ Grade: 9 10 11 12

I, the parent and/or legal guardian of said student, by signing this Financial Agreement, request that **St. Mary of the Assumption High School** accept said student for enrollment for the 2019-2020 academic year. In consideration for holding a place for said student, I agree to the following terms and conditions:

1. **REGULATIONS:** Upon acceptance to SMHS, I the parent/guardian and the student will be bound by all policies, rules, and regulations as may be published and amended by the school from time to time and to the terms of this Financial Agreement.
2. **ADMISSION:** Attending **St. Mary of the Assumption High School** is a privilege and not a right, and the school retains the right, in its sole discretion, to determine whether or not to select a student for admission, to re-enroll a student, or to require a student to withdraw from the school during the academic year. A student may be voluntarily or involuntarily withdrawn from the school due to violation of the school's policies, procedures and regulations, violation of law, personal maladjustment, prolonged academic deficiency, lack of parental or student cooperation, or non-payment of any amount due to the school. Admission for returning students for the new school year is dependent on the balance being current. Students may not re-enroll until the account is current.
3. **FEE AND CHARGES:** I, the undersigned, agree to pay **St. Mary of the Assumption High School** the following according to the terms associated with this agreement:
 - a. **Non-Refundable Registration Fee: \$300.00** payable upon submission of this Tuition Agreement and Enrollment Form
 - b. **Tuition: \$9,000.**
 - c. We do hereby agree to be responsible for a \$55.00 Late Fee if payment is received after the 30th of each month. We also agree to be responsible for a \$25.00 charge if our payment is returned by the bank. We understand that collection proceeding will begin by a third party service if the account balance meets or exceeds the amount of 2 months of tuition and agree to pay all charges incurred by the school as a result of the collection process.
 - d. We understand that tuition payments must be made directly to *Smart Tuition*. Cash, checks or money orders will only be accepted at the discretion of the Finance Director.
 - e. I understand that any money awarded to my student, such as academic scholarship, financial aid, sibling discount, alumni discount, is deducted from the **Tuition**. Failure to make payments on time can result in the withdrawal of these awards.
 - f. Should my child be withdrawn from **St. Mary of the Assumption High School** for any reason during the academic school year, I forfeit all payments, scholarships, and awards made to the school up until the time of withdrawal.

TURN OVER, MAKE SELECTION, AND SIGN



Please select one of the following payment options:

_____ I agree to make 2 monthly installment payments of \$4500.00 due by July 30, 2019 and January 30, 2020

_____ I agree to make 4 monthly installment payments of \$2,250.00 by the 30th of the following months - July 2019, October 2019, January 2020 and April 2020

_____ I agree to make 10 monthly installment payments of \$900.00 by the 30th of each month beginning July 2019 and ending April 2020

_____ I agree to make 11 monthly installment payments - \$819.00 by the 30th of each month beginning June 2019 and ending April 2020

GOVERNING LAW:

This Tuition Contract shall be governed in accordance with the laws of the State of New Jersey.

EFFECTIVENESS:

This Financial Agreement shall become effective when executed, dated, and delivered by all parties hereto. I understand that I have a contractual obligation to pay the total annual charges for tuition and fees. Release from this contract can only be granted by the St. Mary of the Assumption HS Administration upon written request from the parents and determination by the Administration that extenuating circumstances warrant the nullification of this contract.

TUITION CONTRACT ACCEPTED BY:

St. Mary of the Assumption High School

Student Name _____

Parent/Guardian Signature _____ Date _____

Parent/ Guardian Printed Name: _____

In order to keep tuition costs manageable, all families must participate in earning Unit Points through school sponsored events and fundraisers.